

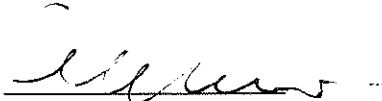
CONFIRMATION

Sunlot Holdings Limited and Tibanne Co., Ltd. acknowledge that the execution of the Letter of Intent on March 12, 2014 was done without the approval of the Tokyo District Court and the court-appointed supervisor.

Accordingly, Sunlot Holdings Limited and Tibanne Co., Ltd. hereby agree and confirm that said Letter of Intent shall be rescinded and that execution of a new letter of intent shall be subject to the approval of the Tokyo District Court and the court-appointed supervisor.

March 13, 2014

Brock Pierce
Chairman
Sunlot Holdings Limited



Mark Karpeles
Representative Director
Tibanne Co., Ltd.